

Residency Plan Options

Financial Information

Apartment homes and townhomes at Lawrence Presbyterian Manor are financed through two entrance fee plans or by selecting the monthly accommodation fee option.

A \$500 nonrefundable application fee per person is required for independent living townhomes and apartment homes.

90/10 Plan

The 90/10 Plan option provides you with the maximum capability to retain personal resources. It is designed to allow for 90% of the entrance fee to be refunded to you or your estate when you leave the community and your residence becomes reoccupied. The 10% nonrefundable portion remains with the PMMA community to further its mission to provide quality services to residents.

75/25 Plan

The 75/25 Plan option provides you with the means to preserve personal resources. It is designed to allow for 75% of the entrance fee to be refunded to you or your estate when you leave the community and your residence becomes occupied. The 25% nonrefundable portion remains with the PMMA community to further its mission to provide quality services to residents.

Monthly Fee

Both the 75/25 and 90/10 Plans are accompanied by a reduced monthly fee, based on the type of housing and services provided. The monthly fee is subject to periodic review by the community.

Monthly Accomodation Fee Plan

Our monthly accomodation fee plan provides all program opportunities and amenities, without an entrance fee or long-term commitment. Monthly accomodation fees are based on the type of housing and services provided. Monthly accomodation fee are subject to periodic review by the community.

Deposit for Care Benefit

If you permanently transfer from an independent living apartment home or townhome for other health care accommodations within the senior living community, and you are the last person on the Resident Agreement to occupy that independent living residence, the unused portion of the refundable entrance fee amount of the 90/10 Plan or 75/25 Plan becomes a deposit from which funds may be applied toward charges in assisted living or health care. If you leave the PMMA community before completely using the remaining balance, the unused balance will be refunded to you or your estate, as explained in the Resident Agreement.

Payment of Fees and Refunds

Statements are mailed monthly and are due on or before the 10th day of each month, unless other arrangements have been made with our financial office. Statements include the monthly accommodation fee or monthly fee for the upcoming month and any additional charges incurred in the preceding month. Any refund due to you or your estate will be made as explained in the Resident Agreement.



LAWRENCE
Presbyterian Manor